



WANANDEGE HOUSING CO-OPERATIVE SOCIETY LTD.

Wanandegge Plaza, 2nd flr, Wing A, Off North Airport Rd,
Nxt to Embakasi Police Station, P.O Box 19074 – 00501, NRB
Telephone: 0719-100 866, 0788 638 860, 020-3535 851/2/3

NOTICE TO ALL MEMBERS:

RE: WANANDEGE HOUSING PRODUCTS

In keeping with the Society Mission of providing affordable, descent houses and amenities while maximizing shareholders value the Management Committee of Wanandegge Housing Cooperative is happy to update you on the new product offering. The goodies include discounting of prices for new plot purchases at flexible repayment terms which will definitely make 2014 a successful and enjoyable year while you watch your investment grow.

We have different products tailored differently to suit different customer needs at different levels. They include:-

1) **TINGA PROJECT:**

The Society has launched a promotion which runs from 21st February 2014 up to 31st March 2014. During the promotion period members will be able to chose an option from a range of revised prices and repayment terms based on the desired repayment period ranging from 3 months to 6 months as follows:-

Plot size	Repayment period	Total Price Kes	20% Deposit Kes	Installment kes
One eighth of an acre	3 months	150,000	30,000	40,000
One eighth of an acre	4 months	155,000	31,000	31,000
One eighth of an acre	6 months	160,000	32,000	21,335

Non-members can will pay kes. 165,000 per one eighth of an acre plot and all the other current terms and conditions apply.

2) **KISAJU PROJECTS:**

The Society has a few plots remaining in the Kisaju project which are being sold on first come served basis and prices are as follows:-

a) KISAJU 1

- Members Kes. 375,000.00
- Non- members kes.425,000.00

b) KISAJU ANNEX

- Member's kes. 375,000.00
- Non-members Kes.425,000.00

c) KISAJU 2

- members Kes.850,000.00
- Non-members Kes. 885,000.00

3) EMBAKASI PROJECT:

The Society is in the process of constructing 22 modern apartments on its Embakasi Plot which is situated next to the KQ Staff Houses near the Nyayo Estate. The project will consist of 11 two bedroom units and 11 units of three bedrooms. The development will include facilities such as underground water tank, ample parking with cabro works and solar heating system among others.

COSTS:

a) 2 Bedrooms.

- Kes 5.8 M for Members
- Kes.6.0 M for non- members.

b) 3 Bedrooms

- Kes.6.5 M for Members
- Kes.6.7 M for non-members.

❖ The modalities of deposit payments will be communicated in due course.

4) LAUNCH OF PEPEA LOAN FACILITY (PLFA)

In response to the members demand for quick funds to meet various property related financial needs, the Management Committee has launched a new line of credit namely; **Pepea Loan Facility (PLFA)**. All Pepea account holders are eligible for a maximum of two times their Pepea deposit balances. Applicants will be expected to meet the normal lending guidelines and the new plot buyers can use their plots as

collateral and guarantors will be applicable for those members who need cash. The Instant loan will be disbursed within a maximum period of 24 hours from the time of receipt of a duly completed loan application form. The maximum amount available under this facility is Kshs.200,000/= repayable in 36 monthly installments at the interest rate of 13.4% p.a.

5) PROCESSING OF TITLE DEEDS

The Management Committee has now overcome some of the hurdles which caused the delay in the processing of Title deeds and wish to assure you that members who have cleared their balances will be able to receive their title documents in a shorter time frame. Therefore, we would like to urge all of you to clear your outstanding balances to enable the Society to fast track the processing of your title deeds as a block in order to reduce processing costs. We are happy to inform you that Katani land owners who cleared their professional fees will be able to collect their Titles

OPENING ON SATURDAYS

In order to serve you better our office is open every Saturday from 08.00 hrs to 13.00 hrs. Please make use of our flexible timing to check on our products, pay for your plots and clear loan balances.

For enquiries and information please contact our offices on the following numbers; 0719 100866, 0788 638860 or email us on housing@wanandegesacco.com.

We appreciate your continued support as members and would also like to welcome the new Kenya Airways employees and old staff who are yet to be members to join and be part of our society.

Thank you very much for your continued co-operation and support. We wish to assure you that we will continue to improve as we grow and on the same note the Management Committee promises you even better services in future.

Yours faithfully,

For and on behalf of Wanandege housing co-op society ltd.



Harson Mbindyo
CHAIRMAN