

**June 11, 2014,**

Dear Investors,

**WANANDEGE Housing News Update**

In keeping with the Society's Mission of *creating wealth for our members through provision of quality and dynamic housing investments solutions*, the Management Committee of Wanandegge Housing Cooperative Society is happy to update you on our product offers and other latest developments.

**1) KATANI PROJECT:**

Title deeds for Katani land owners are now ready for members who have cleared their professional fees. Investors in this project are requested to collect your documents from our office at Wanandegge Plaza 2nd floor Wing A' during working hours any day of the week. Members who have not cleared their balances are reminded to do so to facilitate the processing of their title deeds and avoid escalation of the stamp duties and other processing fees due to the appreciation of land.

**2) EMBAKASI APARTMENTS PROJECT:**

The Society will start the construction of 17 modern apartments shortly on the Embakasi Plot which is situated next to the KQ Staff Houses near the Nyayo Estate. The project will consist of 8 two bedroom units selling at kes.5.5 million and 9 units of three bedrooms at kes.7.0 million for Society members. The units will include facilities such as underground water tank, ample parking with cabro works and solar heating system among others.

Interested members are encouraged to book their units by paying a 20% down payment. The units will be allocated on first come first served basis.

**NOTE:**

*A special discount of Kshs. 200,000.00 per unit will be allowed to the first ten members to make their bookings.*

**3) TINGA PROJECT:**

A few plots are still available on our Tinga project.

**FEATURES:**

- Located approx., 2km from the Nairobi-Magadi Road.
- Near the famous Olepolos resort club.
- Next to the proposed greater southern by-pass.
- Next to Masabi Ranch Hotel
- Next to the Catholic missionaries complex
- Prices for members Kshs. 150,000.00 and non-members Kshs. 175,000.00

- ❖ The modalities of payment are; 20% on booking and the balance to be cleared in 90 days.
- ❖ All plots acreage is approximately an eighth of an acre.

**Financing Options:**

- Pepea loans available from Wanandegge Housing at the interest rate 13.4% p.a
- For long term finance members can borrow from Housing Finance at 14% p.a.

**4) KISAJU 2 PROJECT:**

- Located 300 metres off Nairobi – Namanga road.
- 10 minutes drive from Kitengela town.
- Electricity and water is 50 meters from the plot.
- 3 upcoming universities in the vicinity.
- Land suitable for commercial and residential use.
- There is an upcoming housing estate development in the vicinity.

- PRICES: Members                      Kshs. 850,000.00
  - Non Members                      Kshs. 885,000.00

- ❖ The modalities of payment are; 20% deposit on booking and balance to be cleared in 90 days.
- ❖ All plots acreage is approximately an eighth of an acre.

**5) PEPEA LOAN FACILITY:**

- Take up to two times your deposits.
- Repayable in 36 months.
- Interest is 13.4% per annum interest on reducing balance.
- Loan processing done within 24 hours.

## 6) 2014 PROPOSED PROJECTS:

Please note that the 2014 Market survey of the following projects has been extended to 20<sup>th</sup> June 2014. Kindly help us in selecting your preferred investment option by sending us an email via the following address; [housing@wanandegesacco.com](mailto:housing@wanandegesacco.com) or [wanandegehousinginvestment2014@gmail.com](mailto:wanandegehousinginvestment2014@gmail.com).

PROPERTY	1/8 <sup>TH</sup>	¼ Acre	½ Acre	1 Acre
A. Kajiado	212,000	405,000	790,000	1,561,000
B. Kangundo	366,000	713,000	1,407,000	2,794,000
C. Kibos – Kisumu	501,000	983,000	1,946,000	3,873,000
D. Kilifi –Mtwapa	501,000	983,000	1,946,000	3,873,000
E. Isinya	308,000	597,000	1,175,000	2,332,000
F. Juja	1,561,000	3,102,000	6,186,000	12,352,000
G. Tinga	150,000	300,000	600,000	1,200,000
H. Ruiru by-pass	2,910,000	5,800,000	11,582,000	23,144,000
I. Kisaju	501,000	982,000	1,945,000	3,102,000

## 7) REVISION OF THE SOCIETY STRATEGIC PLAN

The Management Committee recently revised the strategic plan which will provide the road map for the Society business in the next 3 years. Some of the notable changes include the following:-

- A new and dynamic logo
- The Mission, Vision and Core Values:-

### Vision

*‘To be the housing society of choice in Kenya.’*

### Mission

*‘To create wealth for our members through provision of quality and dynamic housing investments solutions.’*

### Core Values (SCIIP)

- Social Responsibility
- Customer focus
- Integrity
- Innovation

- Professionalism and accountability

### **8) A NEW MARKETING TEAM**

In order to serve you better the Society has recruited additional marketing staff to strengthen the Society Marketing function. Our new look marketing team will be visiting you shortly to explain to you on our products and services. We would like to request all of you to provide them with the necessary support in order to serve you better and help us to turn the society to a profitable and prosperous organization in the days to come. The 8 Marketing Representatives have been initially posted to Mombasa, Nairobi, Eldoret and Kisumu.

### **9) OPENING ON SATURDAYS**

In order to serve you better our office is now open every Saturday from 08.00 hrs to 1300 hrs. Please make use of our flexible timings to check on our products, pay for your plots and clear your balances. You can also make your payments through the Society Pay bill number 956201.

We further appreciate your continued support as Members of Wanandegge housing Co-operative Society Ltd and would like to welcome all the Kenya Airways employees who have not yet joined the Society and any other interested individuals and organizations to do so and help us in the building Wanandegge Housing Society.

For enquiries and information please contact us on office telephone number 0719 100866 / 0788 638860 or email us on [housing@wanandegesacco.com](mailto:housing@wanandegesacco.com).

Yours faithfully,

For and on behalf of Wanandegge housing co-op society ltd.

**Salesio Njeru**  
**MANAGER.**